

## Kapolei Lofts:

### *Forest City breaks ground on new rental community*

It was no ordinary groundbreaking. When Forest City Hawai'i officials and invited dignitaries, including Governor David Ige, took o'ō sticks to the ground on January 16, 2015, it marked two firsts — the start of construction on O'ahu's first significant rental housing complex since the 1970s, and the introduction of the first rental community to the urban center of the City of Kapolei.

Kapolei Lofts is a master-planned complex of 499 rental homes on 17 acres at the corner of Kapolei Parkway and Wakea Street, just across the street from the new Foodland and near numerous other community food and retail establishments.

"We're building brand new homes exclusively for renters that will offer first-rate amenities in a beautiful and well-maintained community," said Jon Wallenstrom, president of Forest City Hawai'i. "Kapolei Lofts will be convenient for shopping and dining, and will also provide generous open space and a highly landscaped park where residents and their families can relax and play. The community will be designed with amenities typically found only in our most exclusive communities."

Its amenities include a community center with a resort-style swimming pool, a barbecue area, a 2,000-square-



L-R: Honorable David Ige, Governor, State of Hawai'i; Jon Wallenstrom, President, Forest City Hawaii Residential Inc.; Roy Amemiya, Jr., Managing Director for Mayor Kirk Caldwell, City and County of Honolulu; Brad Myers, President, Kapolei Properties LLC.



foot fitness facility; cyber café with wifi; large private room for meetings and private parties; and a great room with large-screen TV.

The rental homes are contemporary in design, with a host of features including central air conditioning, nine-foot-ceilings, walk-in closets, lanais spacious enough for outdoor dining, and energy efficient technology and appliances, and photovoltaic systems. The rental apartments will come in 25 different home designs, ranging from 400-square-foot one-bedroom units to 1,200-square-foot three-bedroom units.



The \$140-million project is being financed via a public-private partnership, including a significant role by Kapolei Properties LLC (KP) through an agreement that allows Forest City to use the land's value towards project financing. KP is also providing funding for project improvements. In addition to several financial institutions, both the State of Hawai'i and the City and County of Honolulu are public partners in this venture.

In his recent State of the State address, Governor Ige cited Kapolei Lofts as a good example

of how low-cost government investment tools can be used to create affordable home for working families. Three hundred of the 499 homes will be affordable. Wallenstrom said, "Bringing Kapolei Lofts and this new style of residential rental living to Hawai'i has been a collaborative effort by our financiers and we greatly appreciate their support of the vision."

Pre-leasing for occupancy will begin this summer, with the first rental homes scheduled to be ready for its first renters in the fall.



Honorable David Ige, Governor, State of Hawai'i (center) and Kumu Hula Miki'ala Kanekoa, Kapolei High School (right), with Kapolei High School Student Performers, Hula Hāla'u 'o Kaululaua'e.

## Ko Olina Children's Film & Music Festival Saturday, March 7, 2015

**K**o Olina's 2nd annual Children's Film & Musical Festival has loads of fun in store for keiki and their family. They will love the fabulous array of entertainment — from Disney movies and films to live stage performances, and to close out the festival, the Sunset Movie on the Beach — Disney's blockbuster movie, *Frozen*.

### Program Highlights

**WHEN:**  
Saturday, March 7, 1 – 8 p.m.

**WHAT:**  
The entertaining schedule features local live stage performances, interactive music and video studios, and a showcase of family-friendly Disney movies and Hawai'i International Film Festival films. The feature film, *Frozen*, will be screened on the beach at sunset.

**WHERE:**  
Festivities will be held beachfront at Ko Olina's Kohola Lagoon as well as throughout the Aulani and Ihilani properties.  
<http://www.koolina.com/explore/interactive-map>

**HOW:**  
Tickets are \$25 for adults (\$30 at the door), \$10 for kids 12 and under. For more information and to purchase tickets, visit [www.koolinachildrensfestival.com](http://www.koolinachildrensfestival.com).

**WHY:**  
The Ko Olina Children's Film & Music Festival is a benefit for Kapi'olani Medical Center for Women & Children (KMCWC), Hawai'i's leader in the care of women, infants and children. KMCWC is an affiliate of Hawai'i Pacific Health, the state of Hawai'i's largest health care provider. One hundred percent of the ticket proceeds go to KMCWC, raising \$50,000 last year.



For full details on the festival and to purchase tickets, please go to [www.koolinachildrensfestival.com](http://www.koolinachildrensfestival.com).



### Make a weekend of it

Festival-goers can make a weekend of it by taking advantage of exclusive festival room deals at Ihilani Resort & Spa and Aulani, A Disney Resort & Spa. Rates begin at \$289 per night.

#### Book early

**RESERVE ACCOMMODATIONS:**  
**Ihilani Resort & Spa**  
Includes complimentary resort fee  
Call 808-679-0079,  
Reference: Children's Film Festival Special

**Aulani, A Disney Resort & Spa**  
Includes Wifi, cultural activities and evening entertainment  
Call 407-939-4686 (8:30 a.m. – 6 p.m. EST)  
Group Code: G0680281  
Reference: Ko Olina Children's Film & Music Festival 2015



*Restrictions may apply; rates are subject to change and availability.*