



NEWS RELEASE

Kapolei Property Development
An affiliate of the James Campbell Company

Contact: Theresia McMurdo
Phone 674.3122
Mobile 227.9225

Kapolei Property Development Gives \$1 Million for Kapolei Interchange

The company also conveys land for interchange

(KAPOLEI, Hawaii, October 31, 2007) -- With the design of the Kapolei Interchange now complete, Kapolei Property Development has given \$1 million to the State Department of Transportation for the start of construction on phase 1 of the interchange. The company has also conveyed to the State the first 7.8 acres pledged to make way for construction. This is part of Kapolei Property Development's pledge to front one third of the estimated \$18 million for construction of this first phase.

The Kapolei Interchange will connect to the H-1 Freeway from Kamokila Boulevard at Wakea Street, giving motorists an alternate route in and out of the city and relieve traffic congestion at the H-1 Makakilo and Palalai Interchanges. Construction will begin in the summer of 2008.

"The Kapolei Interchange will have a huge impact on traffic flow in and out of the City of Kapolei, so we are committed to working with the Department of Transportation to do what we can to move this project forward as quickly as possible," said Dave Rae, senior vice president of Kapolei Property Development. "The interchange will add tremendously to the quality of life of our community."

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Kapolei Interchange

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“Kapolei Property Development’s contribution of both funding and land is critical to our efforts to bring major road improvements to Kapolei,” said Brennon Morioka, deputy director for the Department of Transportation. “We welcome this type of public and private partnership which makes it possible for us to move expeditiously on public service projects like the Kapolei Interchange.”

This commitment will bring to more than \$381 million the amount Kapolei Property Development will have invested in Kapolei, including roadways and other public facilities.

Kapolei Property Development is an affiliate of the James Campbell Company with a focus on the development of the City of Kapolei, and on economic development and job creation in the Kapolei region. Kapolei has become the state’s fastest growing region and has emerged as a booming economic center, with over 800 businesses providing more than 27,000 jobs. By 2025, the region is projected to have 38,000 new jobs bringing the total to 65,000. For more information, go to: www.kapolei.com.

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